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SAN DIEGO'S MENAS REALTY COMPANY ACHIEVES ACMC DESIGNATION

The highest designation available for California community management companies

SAN DIEGO, CA, September 18, 2019 – San Diego based management company, Menas Realty Company, ACMC, has achieved California Association of Community Managers' (CACM) highest designation available for California community management companies—Accredited Community Management Company (ACMC). Accreditation as an ACMC demonstrates that a management company adheres to the highest state-specific standards for professional business practices when managing associations.

ACMC management companies meet strict risk management, education and insurance requirements which include:

- Adhering to accounting standards for risk management practices and internal financial controls.
- Submitting to and passing an independent CPA review that demonstrates compliance with best practices.
- Ensuring community managers on staff obtain and maintain the Certified Community Association Managers (CCAM) or the Certified Association Financial Manager (CAFM) certification.
- Maintaining a higher level of insurance coverage to protect the interests of the HOA clients, including general liability, fidelity insurance, errors and omission, and workers' compensation.

In addition, the ACMC designation must be renewed every five years.

Menas Realty Company, ACMC is proud to serve 150 different communities throughout San Diego and Temecula. The company was founded in 1973 and today is led by Julie Menas who serves as President and CEO. Menas currently has 13 managers holding CACM's Certified Community Association Manager (CCAM) designation, while the remaining five managers on staff are actively working to complete the state-specific CCAM designation.

Menas Realty Company encourages its managers to go through education and certification by CACM and contributes to the cost of the programs. Company managers are encouraged to attend legal seminars and events that offer an educational benefit, providing employees who have a long tenure with the company the ability to be fully reimbursed for these important educational opportunities.

"Expanding their knowledge and education makes them more valuable to the clients we serve and the company," said Julie Menas. "Homeowners don't just want a body in front of them. They want an experienced professional giving them good advice. Having an ACMC certification shows clients we're a reputable company and that we're an ethical company with integrity. It shows we can be trusted."

"Julie Menas understands the importance of education in today's competitive marketplace," said Judy Levinsohn, Director of Education & Credentialing for CACM. "We commend her for taking a leadership role in ensuring that

her staff are up to date on the latest laws and issues around California CIDs. Her business is growing rapidly in San Diego and there's no doubt that encouraging professional development at her company has a lot to do with that trend. We congratulate her and her staff on achieving ACMC."

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About CACM: With nearly 3,000 members, CACM is the only community association management organization to offer California-specific programs leading to a state-recognized designation of Certified Community Association Manager (CCAM®). The association trains community managers to understand and have a working knowledge of more than 1,200 laws and statutes regulating homeowners associations for the benefit of homeowners throughout California. For more information about CACM, our programs or services, visit www.cacm.org or contact Emily Yost, Director of Marketing & Communications, at (949) 340-6629 or eyost@cacm.org.